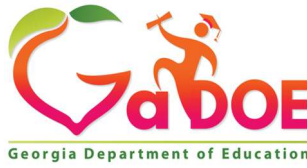


Financial Review Division
LOCAL UNITS OF ADMINISTRATION
CHART OF ACCOUNTS
Changes for FY 2023
July 2022 – June 2023

Effective Date: July 1, 2022

STATE OBJECT CODE ADDITIONS

OBJ#	State Object Code Name	State Object Code Description
534	SBITA greater than 12 months	Covers costs for a SBITA (greater than 12 months including renewal options, if appropriate) vendor’s IT software, along or in combination with tangible capital assets (the underlying IT assets) or specified in the contract for a period of time in an exchange or exchange-like transaction. There are multiple types of arrangements available – cloud-based software, software as a service, infrastructure as a service, and platform as a service. Effective FY 2023.
535	SBITA greater than 12 months – Initial Implementation	Initial Implementation stage for SBITA – Covers ancillary charges related to the designing the chosen path, such as configuration, coding, testing, and installation associated with the government’s access to the underlying IT assets. Other ancillary charges necessary to place the subscription asset into service also should be included in this stage. Data conversion activities can be capitalized if deemed necessary to place the asset into service. Effective FY 2023.
536	SBITA greater than 12 months – Operation & Additional Implementation – Software Maintenance & Support	Annual maintenance, troubleshooting, training, and other activities associated with the government’s ongoing access to the underlying SBITA IT assets. May include additional implementation activities, such as those related to additional modules, that occur after the subscription asset is placed into service. Data conversion should be considered an activity of the initial implementation stage only to the extent that it is determined to be necessary to place the subscription asset into service—that is, in condition for use. Effective FY 2023.
537	SBITA greater than 12 months - Variable Payments - CPI	SBITA Variable payments that depend on an index or a rate, initially measured using the index or rate as of the commencement of the subscription term. Changes in the index or rate resulting in additional costs will be recorded as current year expenditures. Effective FY 2023.



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STATE OBJECT CODE ADDITIONS - continued

OBJ#	State Object Code Name	State Object Code Description
538	SBITA greater than 12 months - Variable Payments - USAGE	SBITA Variable payments other than those that depend on an index or a rate, such as variable payments based on future performance of a government, usage of the underlying IT assets, or number of user seats. Effective FY 2023.
539	SBITA - Preliminary	Activities in this stage include the conceptual formulation and evaluation of alternatives, the determination of the existence of needed technology, and the final selection of alternatives for the SBITA. Effective FY 2023.
756	SBITAs Asset Expense – Present Value	Present value of the subscription liability recorded as expense when a new subscription-based information technology arrangement (SBITA) commences. The subscription proceeds for any new arrangements are to be recorded as “other financing sources.” Effective FY 2023
780	Amortization Expense – Right to Use – Subscription Assets (SBITAs)	The portion of the cost of a subscription asset which is charged (by the district) as an expense during a particular period. In accounting for amortization, the value of the right to use asset is to be amortized/ expensed/allocated/apportioned over the subscription term and each period is charged an equal portion of such costs. Applicable to Entity-wide Funds for Capital Assets (Funds 800, 801 & 859). Effective FY 2023